

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3rd Quarter Ended		Year to Date Ended	
	30 September 2017 RM'000	30 September 2016 RM'000	30 September 2017 RM'000	30 September 2016 RM'000
Revenue	578,851	587,249	1,672,478	1,915,833
Operating expenses	(579,846)	(530,670)	(1,689,808)	(1,674,142)
Depreciation and amortisation	(49,673)	(52,552)	(158,039)	(142,661)
Other (expenses)/income	(1,364)	3,216	10,733	(15,585)
Investment income	2,360	2,226	7,230	6,157
(Loss)/profit from operations	(49,672)	9,469	(157,406)	89,602
Interest income	1,230	373	4,233	959
Finance cost	(6,269)	(4,597)	(17,610)	(12,236)
Share of results of joint venture	(122)	43	(5,433)	(7,714)
(Loss)/profit before tax	(54,833)	5,288	(176,216)	70,611
Income tax credit/(expense)	13,428	(1,186)	41,993	(27,059)
(Loss)/profit for the period	(41,405)	4,102	(134,223)	43,552
Other comprehensive loss,				
Items that will not be reclassified				
subsequently to profit or loss:				
Defined benefits retirement plan actuarial losses	(445)	-	(445)	-
	(445)	-	(445)	-
Items that may be reclassified				
subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	(156)	(859)	(1,579)	(651)
Net change in cash flow hedges	(1,703)	165	(2,965)	(633)
Total other comprehensive loss for the period, net of tax	(2,304)	(694)	(4,989)	(1,284)
Total comprehensive (loss)/income for the period	(43,709)	3,408	(139,212)	42,268

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 rd Quarter Ended		Year to Date Ended	
	30 September 2017 RM'000	30 September 2016 RM'000	30 September 2017 RM'000	30 September 2016 RM'000
(Loss)/profit attributable to:				
Owners of the Company	(42,012)	3,727	(135,036)	42,735
Non-controlling interests	607	375	813	817
	(41,405)	4,102	(134,223)	43,552
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(44,287)	3,033	(139,996)	41,451
Non-controlling interests	578	375	784	817
	(43,709)	3,408	(139,212)	42,268
Basic and diluted (loss)/earnings per share (sen)	(4.9)	0.4	(15.9)	5.0

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Note	As at 30 September 2017 RM'000	As at 31 December 2016 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	1,668,453	1,741,323
Investment property	3,136	3,139
Prepaid lease payments on leasehold land	72,886	79,116
Goodwill on consolidation	1,396,134	1,396,134
Other intangible assets	21,150	23,156
Investment in joint venture	20,385	25,710
Other financial assets	2,431	2,491
Deferred tax assets	21,618	15,856
	<u>3,206,193</u>	<u>3,286,925</u>
<u>Current assets</u>		
Inventories	393,379	280,048
Current tax assets	89,142	59,607
Trade receivables	428,966	373,967
Other receivables and prepaid expenses	56,483	32,145
Amounts owing by holding and other related companies	6,800	16,617
Derivative financial assets	247	345
Cash and bank balances	103,748	206,188
	<u>1,078,765</u>	<u>968,917</u>
Total assets	4,284,958	4,255,842
EQUITY AND LIABILITIES		
<u>Share capital and reserves</u>		
Share capital	1,950,692	849,695
Reserves:		
Share premium	-	1,067,199
Capital redemption reserve	-	33,798
Exchange equalisation reserve	26,055	27,634
Investments revaluation reserve	356	356
Hedging reserve	(2,945)	20
Retained earnings	944,546	1,079,998
Equity attributable to owners of the Company	<u>2,918,704</u>	<u>3,058,700</u>
Non-controlling interests	5,714	4,930
Total equity	<u>2,924,418</u>	<u>3,063,630</u>

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 September 2017 RM'000	As at 31 December 2016 RM'000
<u>Non-current liabilities</u>			
Borrowings	B7	179,643	-
Retirement benefits		83,916	80,070
Deferred tax liabilities		106,537	152,976
		<u>370,096</u>	<u>233,046</u>
<u>Current liabilities</u>			
Trade payables		500,329	476,338
Other payables and accrued expenses		99,149	111,294
Amounts owing to holding and other related companies		92,268	23,313
Borrowings	B7	290,524	347,470
Derivative financial liabilities		876	-
Current tax liabilities		7,298	751
		<u>990,444</u>	<u>959,166</u>
Total liabilities		<u>1,360,540</u>	<u>1,192,212</u>
Total equity and liabilities		<u>4,284,958</u>	<u>4,255,842</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>3.44</u>	<u>3.60</u>
Net tangible assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>1.77</u>	<u>1.93</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable →						Distributable		Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Exchange Equalisation Reserve RM'000	Investment Revaluation Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2017	849,695	1,067,199	33,798	27,634	356	20	1,079,998	3,058,700	4,930	3,063,630
Profit for the period	-	-	-	-	-	-	(135,036)	(135,036)	813	(134,223)
Other comprehensive loss for the period, net of tax	-	-	-	(1,579)	-	(2,965)	(416)	(4,960)	(29)	(4,989)
Transfer arising from "no par value" regime ⁽¹⁾	1,100,997	(1,067,199)	(33,798)	-	-	-	-	-	-	-
As at 30 September 2017	1,950,692	-	-	26,055	356	(2,945)	944,546	2,918,704	5,714	2,924,418
As at 1 January 2016	849,695	1,067,199	33,798	28,427	36	125	1,110,595	3,089,875	4,929	3,094,804
Profit for the period	-	-	-	-	-	-	42,735	42,735	817	43,552
Other comprehensive loss for the period, net of tax	-	-	-	(651)	-	(633)	-	(1,284)	-	(1,284)
Acquisition of additional interest in an existing subsidiary	-	-	-	-	-	-	108	108	(945)	(837)
Dividends	-	-	-	-	-	-	(101,964)	(101,964)	-	(101,964)
As at 30 September 2016	849,695	1,067,199	33,798	27,776	36	(508)	1,051,474	3,029,470	4,801	3,034,271

⁽¹⁾ Effective from 31 January 2017, the new Companies Act 2016 ("the Act") abolished the concept of authorised share capital and par value of share capital. Consequently, the credit balance of the share premium account and capital redemption reserve become part of the Company's share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for purposes as set out in Section 618(3) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months Financial Period Ended	
	30 September	30 September
	2017	2016
	RM'000	RM'000
Cash Flows From Operating Activities		
(Loss)/profit before tax	(176,216)	70,611
Adjustments for:-		
Allowance for inventory obsolescence	(526)	1,559
Amortisation of:		
- other intangible assets	2,006	1,893
- prepaid lease payments on leasehold land	3,570	4,191
Depreciation of:		
- investment property	3	2
- property, plant and equipment	152,460	136,575
Derivative (gain)/loss	(2,875)	148
Finance cost	17,610	12,236
Impairment loss recognised on trade receivables	2,046	721
Interest income	(4,233)	(959)
(Gain)/loss on disposal of:		
- property, plant and equipment	(5,747)	992
- prepaid lease payment	(9,105)	-
- unquoted investment	10	-
Property, plant and equipment written off	2,878	1,274
Provision for retirement benefits	8,170	6,952
Reversal of impairment loss on trade receivables	(1,547)	-
Unrealised loss on foreign exchange	160	1,386
Share of results of joint venture	5,433	7,714
Operating profit before changes in working capital	(5,903)	245,295
(Increase)/decrease in:		
Inventories	(112,791)	(18,328)
Receivables	(82,940)	11,959
Amounts owing by holding and other related companies	9,817	9,178
Increase/(decrease) in:		
Payables	26,767	(14,093)
Amounts owing to holding and other related companies	68,354	(13,086)
Cash (used in)/generated from operations	(96,696)	220,925
Retirement benefits paid	(4,324)	(5,773)
Tax paid	(32,336)	(81,580)
Net cash (used in)/generated from operating activities	(133,356)	133,572

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months Financial Period Ended	
	30 September	30 September
	2017	2016
	RM'000	RM'000
<u>Cash Flows From Investing Activities</u>		
Additions to property, plant and equipment	(96,499)	(152,717)
Acquisitions of additional interests in an existing subsidiary	-	(837)
Interest received	4,233	959
Payment for prepaid lease payments	-	(5)
Proceeds from disposal of:		
- property, plant and equipment	6,362	2,365
- prepaid lease payment	11,765	-
- unquoted investment	50	-
	(74,089)	(150,235)
<u>Cash Flows From Financing Activities</u>		
Dividends paid	-	(152,946)
Interest paid	(14,255)	(9,242)
Drawdown of borrowings	468,162	500
Repayment of borrowings	(339,100)	(11,100)
	114,807	(172,788)
Net cash generated from/(used in) financing activities		
Net Change in Cash and Cash Equivalents	(92,638)	(189,451)
Effects of currency translations	(3,332)	154
Cash and Cash Equivalents at beginning of the year	199,718	311,395
Cash and Cash Equivalents at end of the year	103,748	122,098
Cash and bank balances	103,748	167,399
Bank overdraft (Note B7)	-	(45,301)
	103,748	122,098

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2016. The audited financial statements of the Group for the year ended 31 December 2016 were prepared in accordance with MFRS and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2016, except for the adoption of the following MFRSs and amendments to MFRSs:

Adoption of Amendments to MFRSs

Effective for annual periods beginning on or after 1 January 2017:

Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 12	Annual Improvements to MFRS Standards 2014 - 2016 Cycle

The adoption of the abovementioned Amendments to MFRSs has no significant effect to the Group’s consolidated financial statements of the current quarter or comparative consolidated financial statements of the prior financial year.

The Group has not adopted the following new and revised MFRSs that have been issued but are not yet effective:

MFRS 9	Financial Instruments ¹
MFRS 15	Revenue from Contracts with Customers ¹
MFRS 16	Leases ²
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³
Amendments to MFRS 140	Transfers of Investment Properties ¹
Amendments to MFRSs	Annual Improvements to IFRSs 2014 - 2016 Cycle ¹
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration ¹

¹ Effective for annual periods beginning on or after 1 January 2018

² Effective for annual periods beginning on or after 1 January 2019

³ Effective date to be determined

A2. Significant Accounting Policies (continued)

The Directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application except for MFRS 9 and MFRS 15. The Group is currently assessing the impact of adopting both MFRS 9 and MFRS 15.

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the financial period under review.

A8. Dividend Paid

There was no dividend payment during the financial period ended 30 September 2017.

A9. Segmental Information

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and liabilities that relate to investing and financing activities and cannot be reasonably allocated to individual segments. These include mainly corporate assets, other investments, deferred tax assets/liabilities and current tax assets/liabilities.

The Group is organised into the following main operating segments:

Cement
Aggregates & Concrete

Cement business and trading of other building materials
Aggregates and ready-mixed concrete business

A9. Segmental Information (continued)

Analysis of the Group's segment information is as follows:

9 Months Ended 30 September	Cement		Aggregates & Concrete		Elimination		Total	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Segment revenue								
External revenue	1,200,802	1,479,276	471,676	436,557	-	-	1,672,478	1,915,833
Internal revenue	216,372	239,477	5,807	7,790	(222,179)	(247,267)	-	-
	<u>1,417,174</u>	<u>1,718,753</u>	<u>477,483</u>	<u>444,347</u>	<u>(222,179)</u>	<u>(247,267)</u>	<u>1,672,478</u>	<u>1,915,833</u>
Segment (loss)/profit	<u>(171,901)</u>	<u>84,545</u>	<u>14,495</u>	<u>5,057</u>	<u>-</u>	<u>-</u>	<u>(157,406)</u>	<u>89,602</u>
Reconciliation of segment profit to consolidated (loss)/profit before tax:								
Interest income							4,233	959
Finance cost							(17,610)	(12,236)
Share of results of joint venture							(5,433)	(7,714)
Consolidated (loss)/profit before tax							<u>(176,216)</u>	<u>70,611</u>
Segment assets	<u>4,083,029</u>	<u>4,089,124</u>	<u>346,486</u>	<u>337,112</u>	<u>(381,881)</u>	<u>(467,003)</u>	<u>4,047,634</u>	<u>3,959,233</u>
Reconciliation of segment assets to consolidated total assets:								
Investment in joint venture							20,385	26,342
Unallocated corporate assets							216,939	218,706
Consolidated total assets							<u>4,284,958</u>	<u>4,204,281</u>
Segment liabilities	<u>931,230</u>	<u>854,992</u>	<u>228,078</u>	<u>236,763</u>	<u>(382,770)</u>	<u>(466,984)</u>	<u>776,538</u>	<u>624,771</u>
Reconciliation of segment liabilities to consolidated total liabilities:								
Interest bearing instruments							470,167	375,801
Unallocated corporate liabilities							113,835	169,438
Consolidated total liabilities							<u>1,360,540</u>	<u>1,170,010</u>

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no other material events subsequent to the current financial quarter 30 September 2017 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

There was no change in the composition for the Group in this quarter.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at 30 September 2017 RM'000
In respect of capital expenditure:	
Approved and contracted for	25,347
Approved but not contracted for	99,167
	<u>124,514</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

Current Quarter vs. Corresponding Quarter of Previous Year.

The Group's revenue decreased marginally by 1.4% to RM578.9 million in the current quarter from RM587.2 million recorded in the corresponding quarter last year. This decrease was mainly attributable to lower sales contribution from the Cement segment caused by the soft market demand, increased industry capacity and continued pricing pressures. The decrease in revenue in Cement segment was partially mitigated by the higher sales contribution from Concrete segment.

On the back of this revenue decrease, the Group has recorded a loss before tax for the current quarter of RM54.8 million compared to a profit before tax of RM5.2 million for the same period last year. Lower operating profits from the Cement segment due to weak demand and competitive environment are the main reasons behind this decrease in profit. The situation was further exacerbated by the increase in operating costs mainly from higher fuel cost, higher asset written off and higher one-off separation cost.

Current Period To Date vs. Corresponding Period to Date of Previous Year.

For the 9 months ended 30 September 2017, the Group registered a drop in revenue by 12.7% from RM1,915.8 million recorded in the same period last year to RM1,672.5 million this year. This was mainly due to weak market conditions and the competitive environment that have adversely affected the Group's sales revenue from the Cement segment. Higher sales contribution from the Concrete segment partially mitigated the Group's revenue decrease.

The Group recorded a loss before tax of RM176.2 million compared to a profit before tax in the corresponding period last year of RM70.6 million. This decrease in profitability was mainly attributable to the Cement segment's lower revenue contribution, higher depreciation of property, plant and equipment and higher fuel and electricity costs. The above were partially mitigated by the gain from disposal of lands.

B2. Comparison with Preceding Quarter

	3rd Quarter Ended 30 September 2017 RM'000	2nd Quarter Ended 30 June 2017 RM'000
Revenue	578,851	531,773
Loss before tax	<u>(54,833)</u>	<u>(57,934)</u>

The Group recorded an increase in revenue by 8.9% compared to the preceding quarter. This is mainly due to the improvement in the pricing of Cement segment and higher sales contribution from the Concrete segment. Due to higher revenue recorded in current quarter, the Group's loss before tax for the current quarter of RM54.8 million has slightly improved compared to RM57.9 million in preceding quarter.

B3. Prospects

The Group will continue its emphasis on cost efficiency. It will continue its differentiation efforts – products, services and route to market, to enhance its value-add to its customers. The Group will also focus on reinforcing its reputation as the preferred partner for complex construction projects as well as reinforcing its brand in retail.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 30 September 2017.

B5. Income Tax Credit

Income tax credit comprises the following:

	3rd Quarter Ended 30 September 2017 RM'000	Year To Date Ended 30 September 2017 RM'000
In respect of current year:		
- income tax	(4,188)	(11,083)
- deferred tax	15,225	50,636
In respect of prior year:		
- income tax	1,755	1,732
- deferred tax	636	708
Total tax credit	<u>13,428</u>	<u>41,993</u>

The Group's effective tax rate for the current quarter is close to the statutory tax rate of 24% in Malaysia.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Group Borrowings

The Group borrowings (denominated in Ringgit Malaysia) are as follows:

	As at 30 September 2017 RM'000	As at 31 December 2016 RM'000
<u>Short-term borrowings</u>		
Non-secured		
Medium Term Note	100,000	280,000
Revolving credit	187,024	54,000
Term loan (current)	3,500	7,000
Bank overdraft	-	6,470
	<hr/> 290,524	<hr/> 347,470
 <u>Long-term borrowings</u>		
Non-secured		
Medium Term Note (non-current)	179,643	-
Total Group borrowings	<hr/> 470,167	<hr/> 347,470

All borrowings are denominated in Ringgit Malaysia.

B8. Material Litigation

The claim by the Singaporean Comptroller of Income Tax against LMCB Holdings Pte Ltd and Lafarge Malaysia Berhad in the High Court of Singapore is ongoing and is at the pre trial stage. Hearing dates for this matter have been put on hold pending determination by the Singapore Courts on certain interim applications.

B9. Dividend

The Directors do not recommend any interim dividend for the current quarter under review.

B10. (Loss)/profit for the period

	3rd Quarter Ended		Year to Date Ended	
	30 September 2017 RM'000	30 September 2016 RM'000	30 September 2017 RM'000	30 September 2016 RM'000
(Loss)/profit for the period is arrived after charging:				
Allowance for inventory obsolescence	-	1,470	-	1,559
Amortisation of:				
- other intangible assets	673	475	2,006	1,893
- prepaid lease payments on leasehold land	1,201	1,545	3,570	4,191
Depreciation of:				
- investment property	-	1	3	2
- property, plant and equipment	47,799	50,531	152,460	136,575
Derivative loss	-	-	-	148
Impairment loss recognised on trade receivables	1,056	-	2,046	721
Loss on disposal of:				
- property, plant and equipment	-	-	-	992
- unquoted investments	-	-	10	-
Property, plant and equipment written off	2,713	428	2,878	1,274
Provision for retirement benefits	2,723	2,328	8,170	6,952
Unrealised loss on foreign exchange	-	-	160	1,386
and after crediting:				
Derivative gain	877	1,345	535	-
Gain on disposal of:				
- property, plant and equipment	11	1,494	5,747	-
- investment property	-	-	9,105	-
Reversal of impairment loss on trade receivables	1,045	2,328	1,547	-
Reversal of allowance for inventory obsolescence	1,759	-	526	-
Realised gain on foreign exchange	2,418	1,024	8,072	5,181
Unrealised gain on foreign exchange	1,031	1,206	-	-

B11. (Loss)/earnings per share

(Loss)/earnings per share are calculated as follows:

	<u>3rd Quarter Ended</u>		<u>Year To Date Ended</u>	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
(Loss)/profit attributable to equity holders of the Company (RM'000)	(42,012)	3,727	(135,036)	42,375
Weighted average number of ordinary shares in issue ('000)	849,695	849,695	849,695	849,695
Basic and diluted (loss)/earnings per share (sen)	(4.9)	0.4	(15.9)	5.0

The basic and diluted (loss)/earnings per share are the same as the Company has no dilutive potential ordinary shares.

B12. Disclosure of Realised and Unrealised Profits

The breakdown of the retained profits of the Group as at 30 September 2017, into realised and unrealised profits, is as follows:

	As at 30 September 2017 RM'000	As at 31 December 2016 RM'000
Total retained earnings of the Group:		
- realised	1,076,222	1,340,431
- unrealised	112,199	60,725
	<u>1,188,421</u>	<u>1,401,156</u>
Total share of retained earnings from joint venture:		
- realised	10,751	16,184
	<u>1,199,172</u>	<u>1,417,340</u>
Less: Consolidation adjustments	(254,626)	(337,342)
Total retained earnings as per statement of financial position	<u><u>944,546</u></u>	<u><u>1,079,998</u></u>

Dated: 30 November 2017
Petaling Jaya, Selangor Darul Ehsan.